

**SCOPE INDUSTRIES BERHAD**

(Company No: 591376-D)

**CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>As At 31/12/2009 RM'000 (Unaudited)</b>	<b>As At 30/6/2009 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	29,411	34,202
Prepaid land lease payment	1,151	1,168
Investment in associated company	2,350	2,156
<b>Current Assets</b>		
Inventories	2,508	3,621
Trade receivables	985	1,353
Other receivables and deposits	732	970
Cash and bank balances	1,487	1,521
Total current assets	<u>5,712</u>	<u>7,465</u>
<b>Current liabilities</b>		
Trade payables	758	674
Other payables and accruals	1,604	3,425
Bank borrowing	1,441	2,231
Provision for taxation	-	-
Total current liabilities	<u>3,803</u>	<u>6,330</u>
<b>NET CURRENT ASSETS</b>	1,909	1,135
	<u>34,821</u>	<u>38,661</u>
<b>FINANCED BY :</b>		
Share capital	26,818	26,818
Reserves	4,209	7,486
Shareholders' funds	<u>31,027</u>	<u>34,304</u>
<b>Non-current liabilities</b>		
Deferred taxation	2,600	2,600
Long term borrowing	1,194	1,757
	<u>34,821</u>	<u>38,661</u>
Net assets per share (RM)	<u>0.12</u>	<u>0.13</u>

**(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)**

**SCOPE INDUSTRIES BERHAD**

(Company No: 591376-D)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

For The Ended 31 December 2009

(The figures have not been audited)

	Quarter ended 31 December 2009 RM'000	Quarter ended 31 December 2008 RM'000	Year to date 31 December 2009 RM'000	Year to date 31 December 2008 RM'000
Revenue	3,907	15,602	9,685	39,165
<b>Cost of Sales</b>				
- Depreciation	(1,125)	(1,209)	(2,259)	(2,435)
- Others	(2,689)	(14,660)	(6,835)	(35,273)
	(3,814)	(15,869)	(9,094)	(37,708)
	93	(267)	591	1,457
Depreciation	(60)	(177)	(117)	(363)
Administrative expenses	(1,786)	(1,147)	(3,727)	(2,331)
Profit / loss from operations	(1,753)	(1,591)	(3,253)	(1,237)
Finance costs	(40)	(93)	(92)	(218)
Other income	6	-	9	-
Share of results of associated company	(8)	(17)	79	(60)
Profit/(loss) before tax	(1,795)	(1,701)	(3,257)	(1,515)
Income tax expense	-	-	-	(79)
Net profit/(loss) for the period	(1,795)	(1,701)	(3,257)	(1,594)
Earnings / (loss) per share (sen)				
- basic	(0.67)	(0.63)	(1.21)	(0.59)

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

**SCOPE INDUSTRIES BERHAD**

(Company No: 591376-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For The Year Ended 31 December 2009

	31 December 2009 RM'000 (Unaudited)	31 December 2008 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	(3,257)	(1,515)
Adjustments for :		
Non-cash items	5,030	2,891
Non-operating items	83	241
Operating profit before changes in working capital	1,856	1,617
Changes in working capital:		
(Increase) / Decrease in inventories	(214)	3,165
Decrease / (increase) in receivables	(412)	4,822
(Decrease) / increase in payables	600	(4,238)
Cash generated from operations	1,830	5,366
Dividend received	-	-
Income tax paid	-	(253)
Income tax refund	199	-
Interest paid	(92)	(218)
Net cash from operating activities	1,937	4,895
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	9	-
Investment in associated company	(115)	(1,425)
Proceed from disposal of property, plant and equipment	400	-
Purchase of property, plant and equipment	(21)	(802)
Proceed from disposal of property, plant and equipment	-	656
Net cash used in investing activities	273	(1,571)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Director's account	(870)	730
Bankers acceptance	-	(890)
Repayment/draw down of revolving credit	-	(413)
Payment of hire purchase creditors	(538)	(1,080)
Draw down/(repayment) of term loan	(816)	(680)
Net cash (used in)/from financing activities	(2,224)	(2,333)
Net (Decrease)/Increase in Cash and Cash Equivalents	(14)	991
Effects of changes in exchange rate	(20)	152
Cash and Cash Equivalents at beginning of period	1,521	356
Cash and Cash Equivalents at end of period	1,487	1,499
Cash and cash equivalents comprise the following:		
Cash and bank balances	1,487	1,414
Bank overdraft	-	-
	1,487	1,414

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

**SCOPE INDUSTRIES BERHAD**

(Company No: 591376-D)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

For The Year Ended 31 December 2009

(The figures have not been audited)

	Share Capital	Non -Distributable		Distributable	Total
		Share Premium	Reserve	Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000

**2010**

Balance at 1 July 2009	26,818	9,364	20	(1,898)	34,304
Foreign currency translation			(20)		(20)
Net loss for the period	-	-	-	(3,257)	(3,257)
Total recognised income and expense for the period	-	-	(20)	(3,257)	(3,277)
Balance at 31 December 2009	26,818	9,364	-	(5,155)	31,027

**2009**

Balance at 1 July 2008	26,818	9,364	(168)	8,687	44,701
Foreign currency translation			152		152
Net profit for the year	-	-	-	(1,594)	(1,594)
Total recognised income and expense for the period	-	-	152	(1,594)	(1,442)
Balance at 31 December 2008	26,818	9,364	(16)	7,093	43,259

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)